# Don't let your organization be vulnerable to cybercrime

# 2.6 billion+

data records were compromised in 2017, up 88%<sup>1</sup> from the previous year

#### These breach statistics<sup>2</sup> break down to:

7.1 million

records a day

300,000

records an hour

5,000

records a minute

#### Cybercrime cost facts:

# \$6 trillion

amount cybercrime is expected to cost companies by 2021<sup>3</sup>

### \$1 trillion

amount companies are expected to spend on cybersecurity by 2021<sup>4</sup>

#### All industries are vulnerable to data breaches:

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#### Government

# \$61.5 million

the cost to state and local governments after 6.3 million records were found to be put at risk<sup>5</sup>



#### Education

# 32 million

education records were compromised in the first half of 2017<sup>5</sup>



#### Healthcare

# 27.3 million

records were affected by data breaches in 2017<sup>6</sup>



Financial services

### \$18 million

the average cost of cybercrime per firm, up 40% since 2014<sup>7</sup>

#### What can you do?

Leaving your network vulnerable to external threats can impact your bottom line. Even though 73 percent of IT professionals feel their organization has controls to prevent and detect an attack they still have to maintain a secure infrastructure with limited IT resources.<sup>8</sup> Reduce the burden on your IT department by safeguarding your network—while also ensuring high performance and visibility—with a fully managed security solution designed to monitor and secure your network.

- Block suspicious activity and help secure your network connections
- Receive automatic updates to security patches and software
- Control employee access to unauthorized Internet sites
- Secure your data to remote workers using VPN connections
- Offload network support requirements to focus on more strategic initiatives

<u>Learn more</u> about how to help protect your network against threats with Managed Security Service from Spectrum Enterprise.

<sup>1</sup> Marketwatch/04/11/2018

- <sup>2</sup> 24/7 WALL ST/04/12/2018
- <sup>3</sup> According to Cybersecurity Ventures/10/16/2017
- <sup>4</sup> Cybint Solutions (based on global figures)/03/16/2017
- <sup>5</sup> Fortinet/01/29/2018
- <sup>6</sup> Protenus Breach Barometer Report
- <sup>7</sup> Accenture Financial Services/02/13/2018
- <sup>8</sup> Insider Threat 2018 report, Cybersecurity Insiders and Crowd Research Partners

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